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CLASSIFICATION STONE

CENTRAL INTELLIGENCE AGENCY

REPORT NO.

INFORMATION REPORT

CD NO.

COUNTRY

China

CONFIDENTIAL

DATE DISTR.

27 Jan. 1950

SUBJECT

Economic Conditions, Mukden

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SUPPLEMENT TO REPORT NO.

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- Government factories in Mukden are experiencing difficulties because of deterioration of machines and lack of parts for remains. Low salaries have caused many Japanese technicians to resign from plants, and Soviet technicians, who do not receive salaries but are given enough to live on, have replaced them.
- At the end of 1949, 3,700 small firms and shops applied for government permission to close their establishments.*
- The highest monthly salary received by Chinese workers is Northeast Currency (NEC) 2,900,000. NEC 18 is equal to 1 Jen Min Piao (JMP). 3. Gold is exchanged at NEC 13,500,000 per ounce.

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Comment. Mukden business taxes from 1 February to 1 August 1949 were: NEC 70 billion from government enterprises, NEC 30 billion from private factories, NEC 220 billion from small businesses and shops. The total business tax collected from 1 August to 7 October 1949 was NFC 120 billion.

> This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 16 October 1978 from the Director of Central Intelligence to the Archivist of the United States.

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